

## Rock-Tenn buys building for \$1.1M

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Packaging and carton-maker Rock-Tenn Co. has purchased a vacant 28,000-square-foot building at 4800 Bethania Station Road in Winston-Salem for \$1.1 million from CML Microcircuits to accommodate additional growth, according to brokers involved in the deal.

The transaction is significant for a company that employs more than 500 at its Merchandising Displays Division in Winston-Salem and became the second-largest North American producer of containerboard after its acquisition of [Smurfit-Stone Container Corp.](#) for \$3.5 billion in May.

[Philip J. Stewart](#) Jr., owner of Stewart Realty in Winston-Salem, represented CML Microcircuits in the deal. [William Woltz](#), a broker with [Triad Commercial Properties](#), represented Rock-Tenn.

Rock-Tenn officials could not be reached for comment about the purchase, but Woltz said the company plans to move its accounting group into the office portion of the building and use the remainder for tooling operations. It is moving those operations from another building that the company owns on Grassy Creek Boulevard, Woltz said.

“They are making room for more production capacity of their core business lines,” Woltz said.

Stewart said the property has been vacant for about three years.

“The timing was terrible. It was when the market was falling apart,” Stewart said. “You don’t have quite as broad of a user base to market to.”

[Mark Gunyuzlu](#), president of CML Microcircuits, said his company previously housed its circuit assembly and testing operations in the building but moved that business offshore.

[Gayle Anderson](#), president and CEO of the [Winston-Salem Chamber of Commerce](#), had not heard of the purchase, but knew that Rock-Tenn was looking to expand locally. Anderson added that Rock-Tenn is an active chamber member and an important business in the community.